CAPITA
FINANCIAL SOFTWARE

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CAPITA FINANCIAL SOFTWARE LAUNCHES LATEST VERSION OF CLIENT CARE DESKTOP

Capita Financial Software has today announced the launch of Client Care Desktop version 4.0.1. This provides a number of new features and enhancements, designed to both improve functionality and address the developing requirements of financial advisers.

It allows advisers to accomplish straight-through processing from the very first point of contact with a client, through the client care process, administration, compliance and commissions. With fully integrated quotation engines, product research and financial planning tools, the fact finding, research and quotation process is streamlined, saving the adviser both time and the need to re-key information.

The new version has been launched at a time when research[1] suggests that most financial advisers (93 per cent) spend less than 15 hours per week actually face to face with clients and that 90 per cent spend less than half of their working week on any billable activities at all.

The new features include:

- restructuring of the Self Invested Personal Pensions (SIPPs), reflecting the 20% rise in popularity of SIPPs[2] over the last year;
- support for multiple wraps, which are also increasingly in demand, particularly among High Net Worth clients;
- compliance updates

- group scheme tracking and reporting, allowing IFAs to include a client's occupational pension as part of his or her overall portfolio and;
- Financial Express fund feed additional functionality

The new SIPP feature enables advisers handling these sophisticated products to create a trustee bank account which is used to manage all funds within the SIPP. Funds can be added to the account and then allocated to a wide range of investments; either directly held or within a contract. With improved reporting functionality to reflect the assets within the SIPP, CCD v 4.0.1 offers a fully-integrated way of supporting the advice process.

Wraps are increasingly being used to manage more complex client portfolios. CCD v 4.0.1 supports multiple wraps for clients containing the full range of asset classes and wrappers, including a general investment account. To compliment this new service and to satisfy FSA reporting, new regulatory reports are also available within the compliance module. It also includes a new Financial Express Fund feed to reduce the time spent updating fund prices.

Matt Humphrey, managing director of Capita Financial Software, said: "This latest version of CCD includes all the great features from previous versions of the software but also reflects the developing needs of IFAs and their clients with the ability to manage both SIPPs and multiple wraps though the desktop. With more resource assigned to the development of CCD the next iteration is already being worked upon. This is one of numerous exciting product developments, both significant enhancements to existing products and brand new launches, we are currently working on for delivery in 2010. We're excited that we will very soon be in a position to announce our detailed plans for next year which have received great feedback from the distributors and providers who have helped validate them."

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Notes to editors

1. Research by Perception Support Ltd**,** a leading practice management consultancy, in conjunction with Capita Financial Software, 2009.
2. According to the Pensions Management magazine annual survey, published June 2009.

Capita Financial Software was formed in 2008 in recognition of the central role advisers play in the distribution of financial products and services. The company has acquired a suite of leading adviser tools, including Quay, Synaptic and Webline, and is committed to supporting independent advice for the long term. Capita Financial Software is part of the FTSE 100 Capita Group, the UK's leading financial services third party administration specialist.

The Capita Group Plc is the UK's leading provider of BPO and integrated professional support service solutions. With 36,000 people at more than 300 sites, including 60 business centres across the UK, Ireland, the Channel Islands and India, the Group uses its expertise, infrastructure and scale benefits to transform its client's services, driving down costs and adding value. Capita is quoted on the London Stock Exchange (CPI.L), and is a constituent of the FTSE100 with revenues for 2008 of £2,441 million.

Further information on The Capita Group Plc can be found at: http://www.capita.co.uk